

TERMS OF SALE

STATE LINE VINTAGE AUTO AUCTION AT THE GLEN

1. All individuals must have a bidder number and have met the credit requirements of State Line Auto Auction in order to bid. State Line Auto Auction reserves the right to refuse registration or accept bids from any individual or business.
2. All Buyers agree to pay State Line Auto Auction a premium of 9% of the purchase price on all vehicles except if the Buyer pays the purchase price in cash or by check, premium will equal 5% of the purchase price.
3. Without exception, at the time the auctioneer declares a vehicle or property sold, the bidder immediately assumes all responsibility and liability for the vehicle or property.
4. All vehicles and property are sold "AS IS/ WHERE IS". State Line Auto Auction is not responsible for descriptions or statements provided by the seller of any vehicle or property offered for sale. Buyer is purchasing vehicles and property based on Buyer's own inspection, opinion and decision or that of any representative acting as an agent of Buyer.
5. All vehicles and property will be sold subject to the reserve / minimum sale price provided by the seller.
6. Auctioneer may accept bids from bidders in the sale area, absentee bidders by telephone or bidders who have submitted written bids.
7. In the event of disputed bids, State Line Auto Auction and the auctioneer will make the final decision.
8. A Bidder's non-payment or insufficient payment will result in the bidder being liable for any losses incurred at the time of resale of the vehicle or property. The buyer will be liable for the full original bid price as well as, but not limited to, all costs incurred in connection with the resale, such as transportation, storage, additional registration and sale fees, and attorney's fees.
9. Any litigation brought by the bidder/buyer shall be brought against the seller and not State Line Auto Auction, and neither the seller nor buyer is entitled to reimbursement of fees collected by State Line Auto Auction.
10. All payments made with personal or business check must be accompanied by a letter of guarantee or letter of credit. This document must be on issuing bank's letterhead and provided at time the potential buyer applies for a bidder number.
11. All purchases must be paid for during or at the conclusion of the auction. No releases for vehicles will be issued until State Line Auto Auction has received acceptable payment for purchases. Titles will be issued to Buyers via mail, seven to fifteen days after the sale. Buyer of any vehicle(s) or property whose purchases are not paid for within 1 hour from the conclusion of the sale will be liable for all costs incurred by State Line Auto Auction, including but not limited to, storage, transportation and penalties of \$200.00 per day. **Appropriate sales tax will be due at time of payment of purchase price and buyers premium if purchase made by a New York State resident and the transferable paperwork or title lists the current registered owner of the consignment as a New York State licensed dealer.**
12. **All consignments must be accompanied by a good title or transferable paperwork and be lien free. All titles or transferable paperwork must be turned into the office by seller no later than 10 A.M. the day of the sale. Any consignment where the paperwork lists a New York State dealer as the current owner, must include a current New York State Inspection in the event the consignment is purchased by a New York resident who is not a dealer.**
13. All sellers agree that State Line Auto Auction will deduct a 5% commission from the sale price.
14. All titles of unsold vehicles will be returned to the seller via certified mail between 14 and 20 days following the auction. Absolutely no titles will be returned to sellers on sale day. Titles for all vehicles or property must be clear of all claims and liens. Transfer of titles will be made upon receipt of payment in full from the buyer.
15. Any announced conditions of a vehicle or property are provided by the seller and are not the opinion of the auctioneer or State Line Auto Auction. Any announcements made the day of the sale take precedence over any previously provided announcements disclosed or provided in print. Seller is liable for both seller and buyer fees as well as all other costs incurred by buyer or State Line Auto Auction if a sale is cancelled as a result of seller's misrepresentation.
16. Consignment fees and fees for bidder numbers are non-refundable.
17. All vehicles or property, sold or unsold, must be removed from the sale area within 2 hours of the conclusion of the sale. Gate releases can be obtained from the office. Owners of any vehicles not removed within this time will be liable for any costs incurred by State Line Auto Auction, including but not limited to, transportation, storage and security.
18. Without exception, sellers of unsold vehicle(s) or property assume all responsibility and liability for vehicle(s) or property once declared as a no sale by the auctioneer. Buyers of vehicle(s) or property assume all responsibility and liability of vehicle(s) or property once declared sold by the auctioneer.
19. State Line Auto Auction is not responsible for lost, stolen, or damaged property.
20. This sale is limited to 160 vehicles. Vehicles will be offered for sale in two lanes, simultaneously, with 80 vehicles offered in each lane.

TO ALL SELLERS

YOU MUST BE ABLE TO TELL US WHERE THE VIN CAN BE FOUND ON THE VEHICLE, OR IT WILL BE SOLD WITH ANNOUNCEMENT "NO VIN FOUND ON VEHICLE"